

HUALAPAI INDIAN NATION
PEACH SPRINGS, ARIZONA
RFP for Real Property Appraisal Services

Questions and Answers on Request for Proposal for Consultants issued on June 5, 2017

June 5, 2017

ADDENDUM NO. 1

Response to Question on Methodology

1. *The RFP indicates the direct lease comparison method to determine value. Can the appraisal develop an opinion of the value of the subject property as though it could be sold on the open market by using sales comparisons and then applying a multiplier to derive the rental rate vs. using lease comparisons which may be difficult to obtain due to the lack of available data in remote rural areas?* Yes, the appraisal can show an opinion of the value of the subject property as though it could be sold on the open market by using sales comparisons and then applying a multiplier to derive the rental rate. However, the appraisal should also provide a land valuation using the direct lease comparison method as requested in the Statement of Work (page 5 of 14).

Response To Questions

Should you have any questions regarding this Addendum, please contact me at (928) 769-1310.

Except as modified herein all other specifications, terms, conditions and special provisions shall remain the same.

ISSUED BY:



Kevin Davidson
Planning Director

cc: File